

PHILIP MORRIS MANAGEMENT CORP.

INTER-OFFICE CORRESPONDENCE

120 PARK AVENUE, NEW YORK, N.Y. 10017

TO: Distribution


FROM: Lawrence P. Gentilini 396D

SUBJECT: 1989 Annual Report Final Draft

DATE: February 20, 1990

Attached for your review is the final draft of the 1989 Annual Report. Please forward any comments to me by Wednesday, February 21, 1990 -- 10 a.m. so that we can meet our tight print schedule.

Thank you.



Lawrence P. Gentilini

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enc.

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